2017
Gold Price Outlook

Special Edition Gold Report

NOV. 2016
Thank you for purchasing this Special Time Factor Edition – Gold Report. I hope you have as much fun working through this as I had putting it together.

**The objective of this analysis**

This analysis is designed to build upon the learnings and teachings described in volumes 1 and 2 of Trading with the Time Factor. Specifically, it applies the teachings from each chapter of the course (where relevant) and how the techniques have been working in the gold market.

**This course is not personal or general advice**

This analysis should not be construed in any way as personal or general advice. I am not a licenced financial adviser, nor do I know your individual financial circumstances. The contents of this document are strictly educational material only and provides an analysis on how the techniques described in Trading with the Time Factor can be applied to analyse your chosen market. This analysis is not intended to encourage you to take a trade in a particular market or deal in a financial product. If you are looking for financial advice, please consult someone who is appropriately qualified to do so.

**Contents are strictly confidential**

The contents of this analysis are strictly confidential and for your own use and perusal. They must not be disseminated, shared or reproduced in any way without my prior written consent.

I have spent hours upon hours researching and refining the concepts taught and described in Trading with the Time Factor, and a number of hours have gone into applying those techniques to this analysis which you see now and which has been created especially for you.

**No guarantee of financial returns**

This analysis is not advising you on how to implement a particular investment strategy or how to invest in your chosen market. That is a decision strictly for you to make and for you to enjoy the full reward of any returns that you create.

The value of any investment and the income derived from it can go down as well as up. Please, never investment any more than you can afford to lose.

**Past performance is no guarantee of future performance**

Just because a trading system or trading methodology has produced returns in the past, does not necessarily mean that it will replicate those returns in the future. Trading is a dynamic speculation and can produce losses as well as profits.

Now that all of that is out of the way… let’s begin!

**Date of this report**

Please note that this 2017 Outlook was originally written on 4 Nov 2016. If any updates to the report are made, these will be indicated to preserve the original integrity of the report and its forecasts.
Excerpts from the Special Edition Gold Report 2017
Identifying the trend in 2017 (cont..)

The higher prices which were expected in 2016 ensued, and the updated chart (right) illustrates how the gold market has now made a series of higher tops and higher bottoms.

Being long gold in 2016 was a predictable event and all of the leading TIME FACTOR indicators were suggesting higher prices for that year.

In 2017 however, the indications from the TIME FACTOR are not as clear cut. There are decisive pivot points which we need to watch for late in 2016 or early in 2017 to help us determine whether the bull market rally continues or whether the bear market resumes.

Please do not interpret that above statement as an attempt to give myself an each way bet, but the early direction is critical.

For the bull market rally to continue, the $1242 low ideally needs to be held and the highs at $1379 taken out.

More crucially however, is the $1199 low. This is the breaking point on gold. A decisive break of this level, and gold will resume a bear market which is likely to extend for throughout the better part of 2017.
Price retracements and repeating price

Price levels to watch on the upside always need to revolve around our key Fibonacci retracement levels (these are outlined for you below).

The first major resistance point at 38.2% ($1379) has proved once again to provide an almost exact price target for gold.

In the 2016 Gold Report, the chart (right) was provided to customers identifying the key price resistance points to look for on the way up in gold.

Take notice of the 38.2% levels, and you will see the significance of these and how they acted as price resistance on the next page.
Price retracements and repeating price

The chart (right) shows how repeating price ranges have continued to work in the gold market using the latest data. Notice how the range of $134.10 down into the $1242 low was a near repeat of price on the $145 range into the Dec 2015 low.

In the immediate term, we must revisit the minor Fib retracement levels, particularly the $1308 level where gold prices have currently held (at time of writing). This represents the 50.0% Fib retracement point from the 7 July top.

The Fibonacci point at 61.8% may also prove to be resistance if prices can trade higher, with downward trend line support also culminating around that $1325 price level (see chart, right).

38.2% 50.0% 61.8%
Gann “harmonic” angles

WD Gann used this angle often in his price analysis, however it was one of his more esoteric techniques.

The dynamic "harmonic" angle has multiple applications across multiple markets. Not only can it act as identifying levels of future price support and resistance, but it can also act as a future trend predictor, assisting you to identify when markets are changing from bull to bear and vice versa.

For the gold market, I have identified the following harmonic as the angles to watch to provide price support. As you can see, the $1242 low found price support right on the angle and has since bounced neatly off it.

In addition, the angle off the $1045 low, acted as initial price support when gold prices moved higher.

Continue to watch these angles throughout 2017. They will give you strong areas where gold prices will oscillate higher and lower.
Potential price support levels

In the event that the $1242 low gets taken out, then the following prices need to be watched as other potential areas of price support.

The price range between $1199 and $1212 needs to be looked at as first price support.

Next, you will need to watch the $1172 to $1175 levels.

A decisive move below the $1170 area however, and gold could make another run for the $1045 lows.
The active angles on the Gann Square of Nine for the gold market should also be watched. These angles continue to be the 90 degree and the 180 degree lines.

In the chart (right), you can see how these levels have acted as significant price resistance and support for the last decade.

Notice in particular the 90 degree line at $1426/oz and how this coincides with the 50.0% Fibonacci price retracement at $1421 between the $1798 high and the $1045 low (shown in an earlier chart).

In addition to this, the 180 degree line immediately following comes in at price resistance of $1464/oz, which is within the significant price confluence band of $1460 to $1480 which we spoke about earlier.

From a price support perspective, $1174 features on a 180 degree line, so again, this provides further reason to view this level as potential price support.
Without question, the Gold market works incredibly well to the trading to Time technique.

Notice in particular the number of significant turning points which have occurred on these dates.

In 2015, gold had previously been working to a 6th-8th of the month active trading to Time count, but this time series phased out in during the first half of 2016. It now appears that the 6th-8th of the month is again a key time period for the gold market (see green circles, right).

We have made a series of turning points on or around this date for 4 consecutive months.

In particular, notice the following:
6 July high + 90 degrees = 7 Oct.
The actual low at $1242 came in exactly on 7 Oct 2016.
The next key time frame in this series is the 7/8th of November. This is an important date to watch for a change in trend.

The trading to Time dates for the 12 months ahead are detailed on the next page.
### Trading to Time (other future dates to watch in 2017)

**Active trading to Time dates to watch (#1)**

<table>
<thead>
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<th>(Strongest probability dates)</th>
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<tbody>
<tr>
<td>- 7th/8th Nov 2016</td>
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<tr>
<td>- 7th/8th Dec 2016</td>
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<tr>
<td>- 7th/8th Jan 2017</td>
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<tr>
<td>- 7th/8th Feb 2017</td>
</tr>
<tr>
<td>- 7th/8th Apr 2017</td>
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<tr>
<td>- 7th/8th May 2017</td>
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It will be important to continue watching for significant turning points to occur around the 6-8th of the month in the gold market.

Use the highest probability time counts described in Trading with the Time Factor – volume 2 to determine which dates have a higher probability of success.

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**Active trading to Time dates to watch (#2)**

<table>
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<th>(Strongest probability dates)</th>
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<tr>
<td>- 31 May 2016</td>
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<tr>
<td>- 31 Aug 2016 / 1st Sep 2016</td>
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<tr>
<td>- 30 Nov 2016</td>
</tr>
<tr>
<td>- 31 Dec 2016</td>
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<td>- 28 Feb 2017</td>
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The end of the month in gold is a key time frame to watch. Look for changes in trends on or around the last day of the month or the first day of the month.

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It is very important to identify the key changes in trend in the first 3 months of the new calendar year as this will give you a guide as to the active dates that will succeed for the duration of the calendar year.

Clients who have purchased a copy of this report prior to March 2017, should request a copy of the key Trading to Time dates for the remainder of 2017 in early April, and I will gladly provide these to you.